

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:15 PM Meeting Location: Clarence City Hall, 411 Lombard St, Clarence, IA 52216

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.clarenceia.org

City Telephone Number
(563) 452-3625

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	36,178,741	38,572,660	38,572,660
Consolidated General Fund	284,513	284,513	294,504
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,039	59,039	50,539
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	16,443	16,443	19,659
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	36,561,713	38,572,660	38,572,660
Debt Service	0	0	32,642
CITY REGULAR TOTAL PROPERTY TAX	359,995	359,995	397,344
CITY REGULAR TAX RATE	9.95044	9.33291	10.30117
Taxable Value for City Ag Land	407,674	476,055	476,055
Ag Land	1,225	1,225	1,430
CITY AG LAND TAX RATE	3.00375	2.57323	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	461	537	16.49
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,035	2,402	18.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in operating costs, insurance premium costs, and addition of GO bond debt service for 7th Ave Reconstruction project.