

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2024 Meeting Time: 06:15 PM Meeting Location: Clarence City Hall, 411 Lombard St, Clarence IA 52216

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.clarenceia.org

City Telephone Number
(563) 452-3625

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	29,871,180	36,178,741	36,178,741
Consolidated General Fund	241,957	241,957	284,513
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,219	49,219	59,039
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	24,157	24,157	16,443
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,652,033	36,561,713	36,561,713
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	315,333	315,333	359,995
CITY REGULAR TAX RATE	10.55641	8.71597	9.95044
Taxable Value for City Ag Land	415,263	407,674	407,674
Ag Land	1,248	1,248	1,225
CITY AG LAND TAX RATE	3.00375	3.06127	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	577	461	-20.10
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	577	461	-20.10

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in insurance premiums and continued increases in operating expenses.