

**NOTICE OF PUBLIC HEARING - CITY OF CLARENCE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:15 PM **Meeting Location:** Clarence City Hall, 411 Lombard St, Clarence IA 52216

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.clarenceia.org

City Telephone Number
(563) 452-3625

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	31,564,693	31,187,923	31,187,923	
Tax Levies:				
Regular General	255,674	255,674	252,623	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			49,950	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	18,850	18,850	24,515	
Total Tax Levy	274,524	274,524	327,088	19.14
Tax Rate	8.69719	8.80225	10.48762	

Explanation of significant increases in the budget:

Multi-year continual decline in valuation has resulted in significant lost operational revenues over the past 3 years. Significant increases in city liability & property insurance expected in 2024 require the use of the liability & property insurance levy. Employee benefit expenses set to increase 8%, with increase in ambulance department benefit levy of 50% due to ambulance revenues deficit. Addition of liability & property insurance levy to be offset by discontinuation of current debt service levy in FY24.

If applicable, the above notice also available online at:

Facebook @ City of Clarence, Iowa; Facebook @ Clarence Public Library; Facebook @ Clarence Ambulance Service; Facebook @ Clarence Iowa Police Department;
City Website: www.clarenceia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year