

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of CLARENCE
Fiscal Year July 1, 2022 - June 30, 2023

The City of CLARENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 2/13/2023 06:15 PM

Contact: Joseph Williams

Phone: (563) 452-3625

Meeting Location: Clarence City Hall, 411 Lombard St, Clarence IA 52216

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	325,752	0	325,752
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	325,752	0	325,752
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	39,347	0	39,347
Other City Taxes	6	118,596	0	118,596
Licenses & Permits	7	2,200	0	2,200
Use of Money & Property	8	6,080	0	6,080
Intergovernmental	9	235,087	0	235,087
Charges for Service	10	766,220	0	766,220
Special Assessments	11	0	0	0
Miscellaneous	12	42,450	8,000	50,450
Other Financing Sources	13	125,000	0	125,000
Transfers In	14	298,476	26,134	324,610
Total Revenues & Other Sources	15	1,959,208	34,134	1,993,342
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	367,340	25,033	392,373
Public Works	17	260,875	30,770	291,645
Health and Social Services	18	0	0	0
Culture and Recreation	19	184,796	4,655	189,451
Community and Economic Development	20	38,893	0	38,893
General Government	21	122,575	1,540	124,115
Debt Service	22	84,660	0	84,660
Capital Projects	23	0	34,834	34,834
Total Government Activities Expenditures	24	1,059,139	96,832	1,155,971
Business Type/Enterprise	25	644,045	52,123	696,168
Total Gov Activities & Business Expenditures	26	1,703,184	148,955	1,852,139
Transfers Out	27	298,476	26,134	324,610
Total Expenditures/Transfers Out	28	2,001,660	175,089	2,176,749
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-42,452	-140,955	-183,407
Beginning Fund Balance July 1, 2022	30	1,816,286	0	1,816,286
Ending Fund Balance June 30, 2023	31	1,773,834	-140,955	1,632,879

Explanation of Changes: Revenues: Addition of potential grant revenue for storm siren. Expenses: Addition of cash spend for approved ARPA funds for stormwater; water pump replacement; addition of building code enforcement wages/taxes; significant increase in 2023 insurance premiums expected; increase in city park and cemetery ground maintenance; addition of possible storm siren replacement; increase in new police vehicle expense expected; creation of new fund and included transfers for wastewater facility plan project.