

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of CLARENCE
Fiscal Year July 1, 2022 - June 30, 2023

The City of CLARENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 10/10/2022 06:15 PM

Contact: Joseph Williams

Phone: (563) 452-3625

Meeting Location: Clarence City Hall
411 Lombard St
Clarence, IA 52216

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	325,752	0	325,752
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	325,752	0	325,752
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	39,347	0	39,347
Other City Taxes	6	118,596	0	118,596
Licenses & Permits	7	2,200	0	2,200
Use of Money & Property	8	6,080	0	6,080
Intergovernmental	9	230,087	5,000	235,087
Charges for Service	10	766,220	0	766,220
Special Assessments	11	0	0	0
Miscellaneous	12	27,950	14,500	42,450
Other Financing Sources	13	125,000	0	125,000
Transfers In	14	203,905	94,571	298,476
Total Revenues & Other Sources	15	1,845,137	114,071	1,959,208
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	355,286	12,054	367,340
Public Works	17	212,875	48,000	260,875
Health and Social Services	18	0	0	0
Culture and Recreation	19	141,296	43,500	184,796
Community and Economic Development	20	37,890	1,003	38,893
General Government	21	112,575	10,000	122,575
Debt Service	22	84,660	0	84,660
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	944,582	114,557	1,059,139
Business Type/Enterprise	25	644,045	0	644,045
Total Gov Activities & Business Expenditures	26	1,588,627	114,557	1,703,184
Transfers Out	27	203,905	94,571	298,476
Total Expenditures/Transfers Out	28	1,792,532	209,128	2,001,660
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	52,605	-95,057	-42,452
Beginning Fund Balance July 1, 2022	30	1,816,286	0	1,816,286
Ending Fund Balance June 30, 2023	31	1,868,891	-95,057	1,773,834

Explanation of Changes: Addition of grant, insurance, and memorial revenues. Addition of UI police department contracting revenues and related payroll expenses. Addition of park rec board fundraiser revenues and related expenses. Addition of park memorial stones repair expenses, and park board cash expense for picnic tables, volleyball net/pole replacement, landscaping. Addition of ARPA fund expense for 7th Ave functional design. Addition of general fund transfers to denote earmarked donations for parks and cemetery, and transfer for library savings grant expenditure.